

Summit Processing

LO Fee Structure Overview

Loan Type / Service	Who Pays	Amount	Where It's Disclosed
Standard Agency	Borrower	\$995	LE
LOA / PQ	LO	\$350	Invoice to LO
Bridge	Borrower	\$1,295	LE of 1st
Non-QM	Borrower	\$1,295	LE
HELOC Piggyback	Borrower	\$1,095	LE of 1st
HELOC Stand-alone (related)	LO	\$125	Invoice to LO
HELOC Stand-alone (unrelated)	LO	\$350	Invoice to LO
Reverse (with PR)	LO	\$350	Invoice to LO
Reverse (no PR)	LO	\$995	Invoice to LO
Rush	LO	\$125	Invoice to LO
Resubmission (disclosed or submitted)	LO	\$125	Invoice to LO
BOLT Submission	LO	\$125	Invoice to LO
Spanish Translation	LO	\$350	Invoice to LO

Notes:

PR = Processor | **LO** = Loan Officer

If a Reverse lender does not allow processing fee disclosure, the LO is billed \$995 from commission.

For Bridge and HELOC Piggybacks, disclose the full processing fee on the LE of the 1st mortgage.



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